



Entel Announces Ordinary Shareholders' Meeting

Santiago, Chile – April 5, 2011 – Empresa Nacional de Telecomunicaciones S.A. (Bolsa de Comercio de Santiago: ENTEL) ("the Company" or "Entel") announced today that the Company will hold an Ordinary Shareholders' Meeting on Tuesday, April 26, 2011. Details regarding the time and location of the Ordinary Shareholders' Meeting will be provided at a later date.

The following will be discussed at the Ordinary Shareholders' Meeting: The proposal to distribute net income from the period in the form of a dividend totaling Ch\$545 per share, of which Ch\$100 per share corresponds to the provisionary dividend paid in December 2010, while the payment date of the remaining Ch\$445 per share will be determined at the Meeting.

This document contains certain "forward-looking statements" which are based on management's expectations as well as on a number of assumptions concerning future events resulting from currently available information. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are out of Entel's control, which could cause actual results to materially differ from such statements.

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